

MEMORANDUM OF AGREEMENT

Vol M01 Page 39252

'01 AUG 6 AM 9:22

State of Oregon, County of Klamath
Recorded 08/06/01 at 9:22 a. m.
In Vol. M01 Page 39252
Linda Smith,
County Clerk Fee \$ _____

Above space reserved for recording

<u>Vendor(s) Name & Address</u>	<u>Vendee(s) Name & Address</u>	<u>After recording return to:</u>
Send tax statements to vendor(s) address below:		
David & Kimberly L. Ragan	WILLIAM TED GRISHAM	David & Kimberly L. Ragan <i>per.</i>
372 S. Eagle Rd. #178	865 DERBY RD.	372 S. Eagle Rd. #178
Eagle, ID. 83616	EAGLE POINT, OR. 97524	Eagle, ID. 83616

KNOW ALL BY THESE PRESENTS that as per agreement David Ragan & Kimberly L. Ragan, as vendor(s), and WILLIAM TED GRISHAM, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described real Property in the

State of OREGON, County of KLAMATH, described as:

LOT 3, BLOCK 8, TRACT NO. 1027, MT. SCOTT MEADOWS

The true consideration for this conveyance is: \$ 9,800 payable in 180 monthly payments of \$ 104.24 including 10 % interest therein.

David Ragan
Kimberly L. Ragan

State of: Idaho, County of: Ada. This instrument was acknowledged before me

On: July 30, 2001, By: David Ragan & Kimberly L. Ragan

Notary Public Theresa J. Tud Commission expires 11/21/2003