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WHEN RECORDED MAIL TO:

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oc/ GIACOMINI LAW OFFICE
706 Main Street
Klamath Falls, OR 97601

MAIL TAX STATEMENTS TO:

KATHERINE B. HOLL
PO BOX 84
MERRILL, OR 97633

BARGAIN AND SALE DEED

KATHERINE B. HOLL and MARGARET MARY GRAEBENER,
SUCCESSOR TRUSTEES OF THE AHERN TRUST

GRANTOR, conveys to

KATHERINE B. HOLL, a married woman dealing with her own property

GRANTEE, the following described real property situate in Klamath County, State of Oregon:

A parcel of land situated in Section 2, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Parcel 2 of Minor Land Partition 69-91 filed May 12, 1992, in Klamath County, Oregon.


SUBJECT TO: Terms and conditions of special assessment as farm use and the right of Klamath County, Oregon, to additional taxes, plus interest in the event said use should be changed, which obligations Grantee assumes and agrees to pay and perform.


THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$294,000.00. However, the actual consideration is distribution of trust to beneficiary without consideration.

In construing this deed and where the context so requires, the singular includes the plural.

Dated: 6-29-01.


Katherine B. Holl, Successor Trustee


Margaret Mary Graebener, Successor Trustee

JURAT ON REVERSE

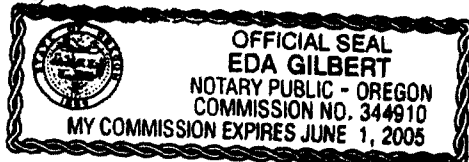
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STATE OF OREGON)
) ss.
 County of Klamath)

On the 29 day of June, 2001, personally appeared the above named KATHERINE B. HOLL, Successor Trustee of the Ahern Trust, and acknowledged the foregoing instrument to be her voluntary act and deed, and that she executed the same in her representative capacity as trustee pursuant to authority granted her by the Ahern Trust.

(SEAL)



Before me

Eda Gilbert

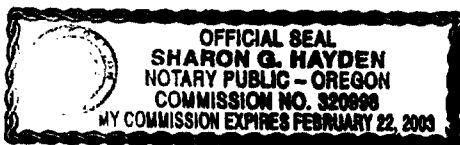
Notary Public for Oregon

My Commission expires: 6-1-05

~~STATE OF WASHINGTON~~)
) ss.
 County of MULTNOMAH)

On the 3rd day of JULY, 2001, personally appeared the above named MARGARET MARY GRAEBENER, Successor Trustee of the Ahern Trust, and acknowledged the foregoing instrument to be her voluntary act and deed, and that she executed the same in her representative capacity as trustee pursuant to authority granted her by the Ahern Trust.

(SEAL)



Before me

Sharon G. Hayden

Notary Public for Oregon

My Commission expires: 02-22-03

State of Oregon, County of Klamath
 Recorded 08/06/01 at 2:57p m.
 In Vol. M01 Page 39879
Linda Smith,
 County Clerk Fee \$ 26⁰⁰

MAIL TAX STATEMENTS AS DIRECTED ABOVE