

APPOINTMENT OF SUCCESSOR TRUSTEE AND DEED OF RECONVEYANCE

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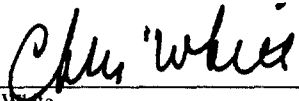
APPOINTMENT

The undersigned trust deed beneficiary hereby appoints Henry L. Bauer, 5440 SW Westgate Dr., Suite 250, Portland, Oregon, as successor trustee under said trust deed, to have all the powers of the original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this Appointment of Successor Trustee. Should the undersigned be a corporation, it has caused its name to be affixed and this Appointment of Successor Trustee to be executed by and officer duly authorized to do so by order of its Board of Directors.

Dated: July 5, 2001

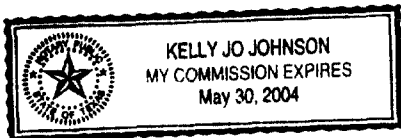
CHASE MORTGAGE COMPANY F/K/A CHEMICAL MORTGAGE COMPANY

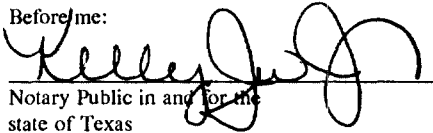

Chris White
Vice President

STATE OF TEXAS)
COUNTY OF HARRIS) ss.

Dated: July 5, 2001

Personally appeared Chris White, Vice President of CHASE MORTGAGE COMPANY F/K/A CHEMICAL MORTGAGE COMPANY the beneficiary duly authorized to execute this Appointment and acknowledged the foregoing Appointment and execution thereof to be the beneficiary's voluntary act and deed.



Before me:

Notary Public in and for the
state of Texas

RECONVEYANCE

Henry L. Bauer, trustee or successor trustee under that certain trust deed made, executed and delivered by JAMES L. SCHIPPER AND SHARON R. SCHIPPER as grantor, dated May 13, 1992, recorded on May 22, 1992 in Book M92, Page 11085, and as Document/Fee/File/Instrument/Microfilm/Reception No. 45225, Mortgage Records of KLAMATH County, Oregon, conveying real property situated in said county and described with particularity in said trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby grants, bargains, sells and conveys, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

When the context requires, masculine includes feminine and neuter, and singular includes plural.

IN WITNESS WHEREOF, the undersigned trustee hereunto has set his hand.

Dated: AUG 02 2001

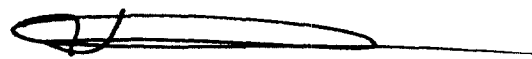

Trustee

STATE OF OREGON,)
County of Multnomah) ss.

Dated: AUG 02 2001

Personally appeared Henry L. Bauer and acknowledged the foregoing to be his voluntary act and deed.

Before me:


Notary Public for Oregon

TRUSTEE'S DEED OF
RECONVEYANCE

Henry L. Bauer, Trustee

TO

JAMES L. SCHIPPER AND SHARON R. SCHIPPER

State of Oregon, County of Klamath
Recorded 08/07/01 at 9:45 a m.
In Vol. M01 Page 39480
Linda Smith,
County Clerk Fee \$ 26.00

After recording, return to:
JAMES L. SCHIPPER
6200 HILYARD AVE
KLAMATH FALLS, OR 97603-6946

This document was prepared by:
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