DEED OF RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Gary A. Esget and Maria P. Esget, as tenants by the entirety

After recording, return & send

tax statements to:

Maria and Gary Esget 5378 Eastwood Dr. Klamath Falls, Or 97603

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated July 20, 1999 executed and delivered by Gary A. Esget and Maria P. Esget, as tenants by the entirety, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on July 27, 1999 in the Mortgage Records of Klamath County, Oregon, Volume M99, Page 29834 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: July 31, 2001

Pacific Cascades Financial, Inc

Authorized Officer

STATE OF OREGON

SS

County of Klamath

The foregoing instrument was acknowledged before me on July 31, 2001, by Robert A. Tucker as the Executive Vice President for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.

OLE DAILEY NOTARY PUBLIC-OREGON
COMMISSION NO. 320884
MY COMMISSION EXPIRES FEB. 18, 2003

State of Oregon, County of Klamath Recorded 08/08/01 at 10:4/a m. In Vol. M01 Page 39803

Linda Smith.

Fee\$ 2/00 County Clerk