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When Recorded Return To:
Klamath First Federal Savings and Loan Association
600 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0600400892 Stevenson, Diane

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mtc 1396 - 3616

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 19, 2001, made and executed by **Diane Elaine Stevenson**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

3226 #5 & #6 Homedale Rd, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$63,700.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 35682 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 3, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Missy Shervey
Missy Shervey, Secondary Marketing Assistant

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 3, 2001, by Missy Shervey, as Secondary Marketing Assistant of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in Tract 2A "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point located North 00 degrees 20' East a distance of 594.00 feet and North 74 degrees 37' West a distance of 118.64 feet from the Southeast corner of said Tract 2A; thence North 74 degrees 37' West a distance of 63.95 feet; thence North 24 degrees 38' 57" East a distance of 101.28 feet; thence South 65 degrees 21' 03" East a distance of 147.71 feet to a point on the East line of said Tract 2A, also being on the West boundary line of Homedale Road; thence South 00 degrees 20' West along the West boundary line of Homedale Road a distance of 13.17 feet; thence North 65 degrees 21' 03" West a distance of 90.03 feet; thence South 24 degrees 38' 57" West a distance of 78.97 feet to the point of beginning.

PARCEL 2:

A tract of land situated in Tract 2A "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point located North 00 degrees 20' East a distance of 594.00 feet and North 74 degrees 37' West a distance of 118.64 feet from the Southeast corner of said Tract 2A; thence North 74 degrees 37' West a distance of 63.95 feet; thence North 24 degrees 38' 57" East a distance of 101.28 feet; thence South 65 degrees 21' 03" East a distance of 147.71 feet to a point on the East line of said Tract 2A to the true point of beginning, being on the West boundary line of Homedale Road; thence North 00 degrees 20' East along the West boundary of Homedale Road to a point lying South 00 degrees 20' West 92.88 feet from the Northeast corner of said Tract 2A, said point also being the Southeast corner of that certain parcel of land conveyed to Leonard A. Howell, Jr., et ux, by Volume M77, page 22556, Microfilm Records of Klamath County, Oregon, thence Northwesterly along the South line of said Deed Volume M77, page 22556, to the Southwest corner thereof; thence Southeasterly to the point of beginning.

State of Oregon, County of Klamath

Recorded 08/08/01 at 11:14a. m.

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Linda Smith,

County Clerk Fee \$ 26.⁰⁰