

When Recorded Return To:
Klamath First Federal Savings and Loan Association
600 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0600400889 Stevenson, Diane

mtc 1396-3015

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 16, 2001, made and executed by **Diane Elaine Stevenson**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

3226 #7 & 8 Homedale Rd, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

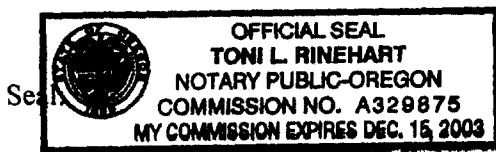
Such Deed of Trust having been given to secure payment of \$63,700.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 35622 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 6, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Missy Shervey
Missy Shervey, Secondary Marketing Assistant



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 6, 2001, by Missy Shervey, as Secondary Marketing Assistant of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in Tracts 1 and 2A "HOMEDALE" Subdivision in Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point located North 00 degrees 20' East a distance of 594.00 feet and North 74 degrees 37' West a distance of 182.59 feet from the Southeast corner of said Tract 2A; thence North 74 degrees 37' West a distance of 69.09 feet; thence North 24 degrees 38' 57" East a distance of 112.40 feet; thence South 65 degrees 21' 03" East a distance of 68.20 feet; thence South 24 degrees 38' 57" West a distance of 101.28 feet to the point of beginning.

Together with an easement situated in TRACTS 1 and 2A "HOMEDALE" Subdivision, situated in the NW1/4 NE1/4 of Section 11, Township 39 South, Range 9 East, of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Northerly line of said Tract 2A and being North 66 degrees 39' 30" West 74.72 feet from the Northeast corner of said Tract 2A; thence North 66 degrees 39' 30" West along the Northerly line of Tracts 2A and 1, 68.24 feet; thence South 24 degrees 38' 57" West 94.71 feet; thence South 65 degrees 21' 03" East 68.20 feet to the true point of beginning of the description; thence North 24 degrees 39' 45" East 15.00 feet; thence North 66 degrees 26' 40" West 157.19 feet; thence South 24 degrees 38' 57" West 30.00 feet; thence South 66 degrees 14' 56" East 191.41 feet; thence North 24 degrees 44' 08" East 3.81 feet; thence South 56 degrees 21' 03" East 89.87 feet to a point on the West right of way line of Homedale Road; thence along said right of way line North 00 degrees 18' 43" East 26.93 feet; thence North 72 degrees 05' 12" West 113.79 feet to the point of beginning.

State of Oregon, County of Klamath
Recorded 08/08/01 at 11:14 a. m.
In Vol. M01 Page 39875
Linda Smith.
County Clerk Fee\$ 26⁰⁰