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Vol MO1 Page 40064

When Recorded Return To:
Klamath First Federal Savings and Loan Association
600 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0100444704 McNeilly, Erwin & Susan

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 20, 2001, made and executed by **Erwin C and Susan K McNeilly**, to **Pacific Cascades Financial, Inc.,** Trustee, upon the following described property situated in Klamath County, State of Oregon:

3503 Summers Ln, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

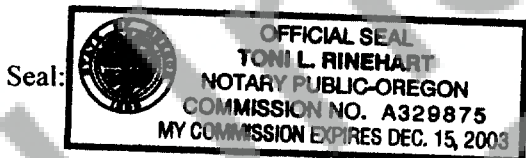
Such Deed of Trust having been given to secure payment of \$100,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO1, at page 36737 (or as No. _____) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 7, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Missy Shervey
Missy Shervey, Secondary Marketing Assistant



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 7, 2001, by Missy Shervey, as Secondary Marketing Assistant of Klamath First Federal Savings and Loan Association.

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

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Exhibit A

A piece or parcel of land situate in the N 1/2 SW 1/4 NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point in the Westerly boundary of said Section 11, from which the section corner common to Sections 2, 3, 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, and as marked on the ground by an iron pin driven therein, bears North 0° 13 1/2 minutes West 1662.5 feet distant and running thence South 0° 13 1/2 minutes East along the said Westerly boundary of Section 11, 107.5 feet; thence North 89° 42 minutes East 240 feet, more or less, to a point in the center line of the U.S. Klamath Project No. 1 C 9A Drain; thence Northerly along the center line of said drain to its intersection with the center line of a 60 foot roadway; thence South 89° 44 1/2 minutes West along the center line of the said roadway 214.3 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion lying within the right of way of Denver Avenue.

ALSO EXCEPTING THEREFROM that portion lying within the right of way of Summers Lane.

State of Oregon, County of Klamath
Recorded 08/09/01 at 11:08 a.m.
In Vol. M01 Page 40064
Linda Smith,
County Clerk Fee \$ 26.⁰⁰