

'01 AUG 9 AM 11:09

Vol. M01 Page 40083

GREGORY D. STOUT and MELISSA D. STOUT, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
RONALD D. BRIERY and SANDRA K. BRIERY, as tenants by the entirety,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
ACCT3606010CA05000 KEY #314733

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 85,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 1587 Bigham Road, Eagle Point, OR 97524

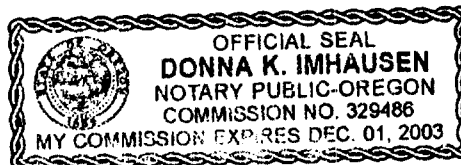
Dated this 20 day of July, 2001.

SEE ATTACHED SIGNATURE PAGE

GREGORY D. STOUT

Melissa D. Stout
MELISSA D. STOUT

State of Oregon
County of Jackson



This instrument was acknowledged before me on July 20, 2001 by
~~GREGORY D. STOUT AND~~ MELISSA D. STOUT.

[Signature]
(Notary Public for Oregon)

My commission expires 12-01-03

ESCROW NO. MT54502-LB

Return to:

RONALD D. BRIERY
1587 Bigham Road
Eagle Point, Or 97524

11.00m

GREGORY D. STOUT
GREGORY D. STOUT

STATE OF OREGON

COUNTY OF Jackson

SS. August 3 2001

Personally appeared the above named GREGORY D. STOUT

and acknowledged the foregoing instrument to be HIS voluntary act.

WITNESS My hand and official seal.

(seal)

Cordeia A. Craner
Notary Public
State of OREGON
My Commission expires: 6-7-05

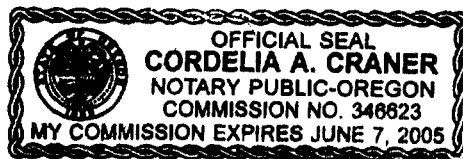


EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NE1/4 SW1/4 of Section 10, Township 36 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at an iron pin at the Southwest corner of Lot 25, FRONTIER TRACTS, said corner being South 0 degrees 36' West a distance of 669.40 feet and South 89 degrees 24' West a distance of 460.0 feet from the center quarter corner of said Section 10; thence North 0 degrees 36' East a distance of 247.0 feet to an iron pin; thence South 89 degrees 24' West a distance of 50.0 feet to an iron pin; thence North 0 degrees 36' East a distance of 99.2 feet to an iron pin on the South line of "A" Street, FRONTIER TRACTS; thence South 89 degrees 17' West along the South line of said "A" Street, a distance of 190.0 feet to an iron pin; thence South 0 degrees 36' West a distance of 158.2 feet; thence South 80 degrees 46' West a distance of 275.7 feet to the East line of State Highway #421; thence South 3 degrees 07' East along said East line a distance of 146.8 feet to an iron pin on the South line of FRONTIER TRACTS; thence North 89 degrees 24' East along said South line a distance of 518.93 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM the parcel deeded to Harry R. Waggoner by Deed Book 358, page 306, Deed Records of Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 08/09/01 at 11:09 a.m.
In Vol. M01 Page 40083
Linda Smith,
County Clerk Fee\$ 31⁰⁰