

When Recorded Return To:
Klamath First Federal Savings and Loan Association
600 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0600400895 Palmer, William

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mtc 1396 - 3025
ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 25, 2001, made and executed by **William D Palmer**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

5307 Bryant Ave, Klamath Falls, OR 97603

LOT 55 IN YALTA GARDENS ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$94,400.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 37989 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

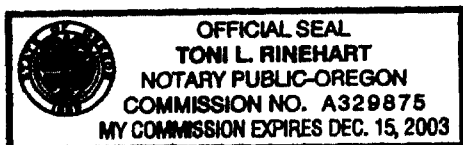
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 7, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Missy Shervey
Missy Shervey, Secondary Marketing Assistant

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 7, 2001, by Missy Shervey, as Secondary Marketing Assistant of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

State of Oregon, County of Klamath
Recorded 08/09/01 at 3:16 p. m.
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Linda Smith,
County Clerk Fee \$ 21.00