

When Recorded Return To:
 Klamath First Federal Savings and Loan Association
 600 Main Street
 Klamath Falls, Oregon 97601
 Attn: Missy Shervey
 0100444705 Farrell, Michael & Teresa

MTC 1396-3037

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto **Countrywide Home Loans, Inc.**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 31, 2001, made and executed by **Michael S and Teresa A Farrell**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

4906 Lorrain Place, Klamath Falls, OR 97603

LOT 41 IN BLOCK 1, TRACT NO. 1078, KNOWN AS SECOND ADDITION TO KELENE GARDENS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$85,025.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 38185 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

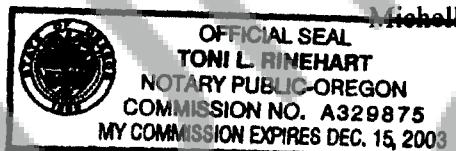
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 8, 2001.

Klamath First Federal Savings and Loan Association
 (Assignor)

By: Michelle Anne Bridges
 Michelle Anne Bridges, Secondary Marketing Assistant Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 8, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
 Notary Public for Oregon
 My Commission Expires: 12-15-03

State of Oregon, County of Klamath
 Recorded 08/10/01 at 3:26 p.m.
 In Vol. M01 Page 40408
Linda Smith,
 County Clerk Fee\$ 21 00