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WARRANTY DEED

FATCO

~~Net~~ K-57196

WPTCO 10-62066 DD

TAX ACCT. NO. 2309-24A-5000 M-158979

MAP NO. 132270 M-63102

RODGER GORHAM, Grantor,
conveys and warrants to

MARSHA J. ADNEY, Grantee,

the following described real property situated in KLAMATH County, OR, free of encumbrances except as specifically set forth herein, to-wit:

That portion of the N ½ of SW ¼ of NE ¼ and that portion of the North six tenths (0.6) of SE ¼ of SW ¼ of NE ¼ lying Easterly of the line running from the Northeast corner of the N ½ of SW ¼ of NE ¼ to the Southwest corner of the North six tenths (0.6) of SE ¼ of SW ¼ of NE ¼ and Westerly of the Dalles-California Highway, all in Section 24, Township 23, South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

This conveyance is subject to and excepts:
RIGHTS OF THE PUBLIC IN STREETS, ROADS AND HIGHWAYS, COVENANTS, CONDITIONS, RESTRICTIONS, RESERVATIONS, EASEMENTS OF RECORD, ALSO SUBJECT TO 2001-2002 REAL PROPERTY TAXES, A LIEN NOT YET PAYABLE.

The true consideration for this conveyance is \$40,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

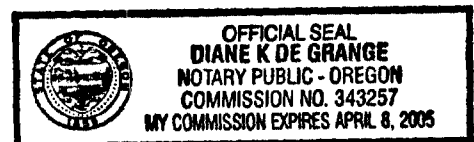
DATED: 08/09/2001

Rodger Gorham
RODGER GORHAM

STATE OF OREGON)
) ss.
County of LANE)

This instrument was acknowledged before me on August 9, 2001, by RODGER GORHAM.

Diane K De Grange
Notary Public of Oregon
My commission expires: 4/8/05



Until a change is requested, all tax statements shall be sent to the following address: ,

P. O. BOX 1317, Veneta, Oregon 97487

After recording return to:

Western Pioneer Title Co., P. O. Box 10146, Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 08/13/01 at 11:03 a. m.
In Vol. M01 Page 40492
Linda Smith,
County Clerk Fee \$ 21.00

K21-