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RESCISSION OF NOTICE OF DEFAULT

Vol. M01 Page 40495

Reference is made to that certain trust deed dated 12/17/96 in which Ixcohalt Azamar was grantor, Paul S. Cosgrove was trustee and One Stop Mortgage, Inc., a Wyoming corporation was beneficiary and recorded 12/23/96, as Volume M96 Page 39801 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

A tract of Land situated in the S1/2 SW1/4 NW1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point which lies North 1 degree 12' West a distance of 331.4 feet along the Section line and North 88 degrees 57' East a distance of 1219.5 feet from the iron ax which marks the quarter corner common to Sections 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; and running thence continuing North 88 degrees 57' East a distance of 60 feet to a point, thence North 1 degree 12' West a distance of 331.35 feet, more or less, to a point on the North line of the S1/2 SW1/4 NW1/4 of Section 11, thence South 88 degrees 58' West along said North line of the S1/2 SW1/4 NW1/4 of said Section 11, a distance of 60 feet to an iron pin; thence South 1 degree 12' East a distance of 331 feet, more or less to the Point of Beginning.

Commonly Known As: 4537 Winter Avenue Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 03/29/01, in the mortgage records of Klamath County, as Volume M01, Page 12709; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: August 2, 2001


DAVID E. FENNELL, Trustee
Authorized Signature

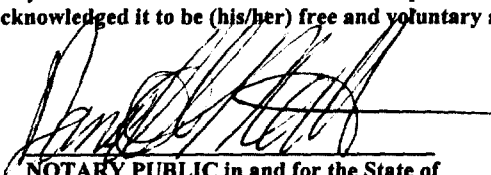
STATE OF WASHINGTON)

) ss.

COUNTY OF KING)

I certify that I know or have satisfactory evidence that David E. Fennell is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: August 2, 2001


NOTARY PUBLIC in and for the State of
Washington, residing at Snohomish County
My commission expires 3-02-04

DANIELLE MARCOTT
STATE OF WASHINGTON
NOTARY -- PUBLIC
MY COMMISSION EXPIRES 3-02-04

Rescission of Notice of Default	
RE: Trust Deed from Ixcohalt Azamar	Grantor
to DAVID E. FENNELL	Trustee
After Recording Return to Northwest Trustee Services, LLC PO Box 4143 Bellevue WA 98009-4143 Attn: Kathy Taggart NTS Number: 7006.20390	

State of Oregon

State of Oregon, County of Klamath
Recorded 08/13/01 at 11:04 a m.
In Vol. M01 Page 40495
Linda Smith,
County Clerk Fee\$ 21⁰⁰

K21