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01 AUG 15 PM 12:37

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STATE OF OREGON,

1 ss.

Grantor's Name and Address

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Trustees of the Nicholson Loving TrustBox 455Fort Klamath Oregon 97626

Until requested otherwise, send all tax statements to (Name, Address, Zip):

same as aboveSPACE RESERVED  
FOR  
RECORDER'S USEState of Oregon, County of Klamath  
Recorded 08/15/01, at 12:37 p.m.  
In Vol. M01 Page 41120Linda Smith,County Clerk Fee 21<sup>00</sup>

MTC 1396

puty.

## WARRANTY DEED

KNOW ALL BY THESE PRESENTS that

ELMORE E. NICHOLSON

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by ELMORE E. NICHOLSON AND  
MARY ANN NICHOLSON TRUSTEES OF THE NICHOLSON LOVING TRUST DATED April 19, 1993 and any  
 hereinafter called grantee, does hereby grant, bargain, sell and convey ~~unto the grantee and grantee's heirs, successors and assigns,~~  
 that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining,  
 situated in Klamath County, State of Oregon, described as follows, to-wit:

**SE 1/4 SW 1/4 of Section 7, Township 33 South Range 7 1/2 East of the  
 Willamette Meridian, Klamath County, Oregon; AND**

**NE 1/4 NW 1/4 of Section 18, Township 33 South, Range 7 1/2 East of the  
 Willamette Meridian, Klamath County, Oregon.**

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized  
 in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):  
except those of record and apparent to the land

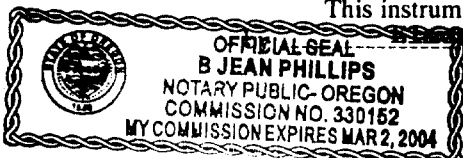
\_\_\_\_\_, and that  
 grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all  
 persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, other than money. <sup>Ⓢ</sup> However, the  
 actual consideration consists of or includes other property or value given or promised which is ☒ the whole ☐ part of the (indicate  
 which) consideration. <sup>Ⓢ</sup> (The sentence between the symbols <sup>Ⓢ</sup>, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural.

In witness whereof, the grantor has executed this instrument on August 15, 2001; if grantor  
 is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so  
 by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN  
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGU-  
 LATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON  
 ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPRO-  
 PRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES  
 AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
 PRACTICES AS DEFINED IN ORS 30.930.

Elmore E. NicholsonSTATE OF OREGON, County of Klamath ss.This instrument was acknowledged before me on August 15, 2001Elmore E. Nicholson

[Signature]  
 Notary Public for Oregon  
 My commission expires \_\_\_\_\_

31 ck