First American Title Insurance Company

A MERICAL

After recording return to: James T. & Bonnie L. Bailey Jr. 1425 Pleasant Avenue Klamath Falls, OR 97601

Reference Number: K- 52974

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath Recorded 08/16/01 at 1:09 m. In Vol. M01 Page 41351
Linda Smith,
County Clerk Fee\$ 21.00

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated September 21, 1998, executed and delivered by James T. Bailey and Bonnie L. Bailey, as grantors, recorded on September 23, 1998, in the Mortgage Records of Klamath County, Oregon in Volume M98 at page 34923, conveying real property situated in said county described as follows:

Lot 10, Block 13, Fairview Addition No. 2, to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: August 14, 2001

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Dudie Durant

VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 14th day of August, 2001, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

OFFICIAL SEAL
PATRICIA M. JOHNSON
NOTARY PUBLIC - OREGON
COMMISSION NO. 334792
MY COMMISSION EXPIRES AUG. 4, 2004

Notary Public for Oregon

My commission expires: