

After Recording, Return to:  
Shapiro & Kreisman  
201 N.E. Park Plaza Drive, #150  
Vancouver, WA 98684  
Lender Loan # 047328-2  
S&K File No. 01-14869

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State of Oregon, County of Klamath  
Recorded 08/16/01 at 2:47 p.m.  
In Vol. M01 Page 41392  
*Linda Smith.*  
County Clerk Fee \$ 21.00

## SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned desires to substitute a new Trustee under the following described Trust Deed in the place and stead of the present Trustee thereunder, and

WHEREAS, Robert James McElley and Elizabeth I. McElley, as tenants by the entirety, was the original grantor, North American Mortgage Company was the original beneficiary, and Aspen Title and Escrow, Inc., was the original trustee, and the trust deed is dated May 3, 1995, and was recorded May 10, 1995, in Volume M95, at Page 12075, as Instrument No. 99756, in the official records of Klamath County, Oregon, and

WHEREAS, the undersigned is the present Beneficiary under the Trust Deed.

NOW, THEREFORE, the undersigned hereby substitutes KELLY D. SUTHERLAND, SHAPIRO & KREISMAN, 201 N.E. Park Plaza Drive, #150, Vancouver, WA 98684, as Trustee under said Trust Deed.

Date: August 9, 2001

*North American Mortgage Company*  
*as servicing agent for*  
Bank of New York, as Trustee  
By Indymac Bank, F.S.B., as successor in interest  
to Indymac, Inc., as attorney-in-fact

TITLE

*Timothy R. Hapeman*  
Vice President

STATE OF New York )  
 ) SS.  
COUNTY OF Orleans )

On this 9 day of August, 2001, before me, the undersigned, a Notary Public appeared Timothy R. Hapeman, personally known to me or proved to me on the basis of satisfactory evidence, to be the Vice President of the corporation that executed the within instrument, also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the date first hereinabove written.

*Tammara A. Wells*  
Notary Public for State indicated above  
My commission expires: \_\_\_\_\_

TAMMERA A. WELLS  
Notary Public, State of New York  
No. 01WE5086972  
Qualified in Orleans County  
Commission Expires October 27, 2001