

AFTER RECORDING, RETURN TO:
JOHN A. BERGE, OSB 87166
BRYANT, LOVLIE & JARVIS, P.C.
PO Box 1151
BEND, OR 97709-1151

MTL 1396 - 3057

**ASSIGNMENT OF NOTE AND BENEFICIARY'S
INTEREST IN DEED OF TRUST**

Recording information required by ORS 205.234:

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| 1. | <u>Name of Transaction:</u> | Assignment of Note and Beneficiary's
Interest in Deed of Trust |
| 2. | <u>Name of Parties:</u> | Assignor: Joseph A. Bedard
Assignee: Steven D. Colburn |
| 3. | <u>True and Actual Consideration:</u> | \$5,000.00 |
| 4. | <u>Please Send Tax Statements to:</u> | Steven D. Colburn |
| 5. | <u>Information Required by ORS 205.125:</u> | N/A |
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KNOW ALL PERSONS BY THESE PRESENTS that Joseph A. Bedard ("Assignor"), does hereby assign, convey, and set over to Steven D. Colburn ("Assignee") all of his right, title, and interest in and to that certain Promissory Note dated December 1, 1997, executed by Richard Van Donk and Karen Van Donk (nka Karen Sutton) in favor of Assignor, in the original sum of \$22,000.00, and Assignor further assigns, conveys, and sets over to Assignee:

All of beneficiary's right, title, and interest in and to that certain Deed of Trust executed by Richard Van Donk and Karen Van Donk (nka Karen Sutton) to Evergreen Land Title Company, Trustee, for the benefit of Assignor, executed on December 11, 1997, recorded on December 12, 1997, at Volume No. M97, Pages 40435 to 40437, Official Records of Klamath County, Oregon;

Affecting the following described real property in Klamath County, Oregon, to-wit:

See Exhibit "A" attached hereto and by this reference incorporated herein.

and given to secure the obligations of the maker of the above-described Promissory Note.

The undersigned declares that he is the owner and holder of the above-described Promissory Note and Deed of Trust.

The true and actual consideration paid for this transfer is \$5,000.00.

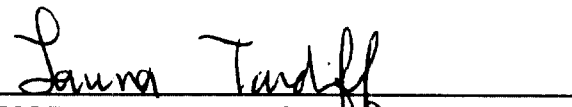
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned has executed this instrument this 8TH day of AUGUST, 2001.


JOSEPH A. BEDARD, Assignor

STATE OF OREGON, County of Clackamas) ss:

Personally appeared the above-named Joseph A. Bedard who acknowledged the foregoing instrument to be his voluntary act and deed. Before me this 8th day of August, 2001.


NOTARY PUBLIC for Oregon

Assignee's Address: 1669 NE Lilac Court
Bend, OR 97701



EXHIBIT "A"

41553

PARCEL 1:

Lots 4, 5, 8 and 9, Block 3, CHEMULT, in the County of Klamath, State of Oregon. TOGETHER WITH that portion of vacated Chemult Road and of the vacated alleyway that inures to the above described property.

LESS AND EXCEPT the Southerly 50 feet of Lot 8 and the Southerly 50 feet of Lot 9, Block 3, CHEMULT, in the County of Klamath, State of Oregon.

PARCEL 2:

Lots 3, 4, 5, 6, 7, 8, 9 and 10, Block 3, NORTH CHEMULT, a vacated Subdivision, in the County of Klamath, State of Oregon. TOGETHER WITH that portion of vacated Fourth Street and of the vacated alley way that inures to the above described property.

PARCEL 3:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11, Block 4, NORTH CHEMULT, a vacated subdivision, in the County of Klamath, State of Oregon. TOGETHER WITH that portion of vacated Fourth Street and of the vacated alley way that inures to the above described property.

CODE 50 MAP 2708-21CB TL 200
CODE 50 MAP 2708-21BC TL 800

State of Oregon, County of Klamath
Recorded 08/16/01 at 3:16 P m.
In Vol. M01 Page 41553
Linda Smith,
County Clerk Fee\$ 31.00