

TELEPHONE (541) 471-0273 FACSIMILE (541) 471-8943

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NOTICE OF DEFAULT

Vol. M01 Page 41718

July 25, 1997

Charles Bouvette P. O. Box 7444 Klamath Falls, OR 97602

RE:

Land sale contract for Lot 23, Block 100, Klamath Falls Forest Estates, Highway 66

Unit, Plat #4

Klamath County, Oregon NOTICE OF DEFAULT

Dear Mr. Bouvette,

Notice is hereby given that you are in default of that certain Contract of Sale of Real Estate dated July 16, 1996, between Country Properties of Oregon, Inc. as Sellers and Charles F. Bouvette as Purchaser. The default is for failure to pay any of the installments after October 11, 1996.

The balance due is \$7,000 plus interest at the rate of 18.75% per annum from October 11, 1996.

Your interest in the contract and in the underlying real property shall be forfeited after September 23, 1997, unless you cure the default by paying the balance due by that date.

The address of the seller's attorney is: Keith Y. Boyd, P.C., P. O. Box 616, Grants Pass, OR 97526-0052.

Very truly yours,

Keith Y. Bovd

KYB:me

Enc.

cc: Clients

26 - Cash

UL

Rt: Keith Boyd

AFFIDAVIT OF MAILING

STATE OF OREGON)
) ss.
County of Josephine)

I, Keith Y. Boyd, being first duly sworn, say that I mailed copies of the attached Notice of Default by both certified mail with return receipt requested and first class mail on July 25, 1997, to the last-known address of the following people:

Charles Bouvette P. O. Box 7444 Klamath Falls, OR 97602

Keith Y.

SUBSCRIBED AND SWORN to before me this _____ day of October, 1997 by Keith Y. Boyd.

OFFICIAL SEAL
LIN ENGELHORN
NOTARY PUBLIC - OREGON
COMMISSION NO. 053770
MY COMMISSION LYCHOLS JÜLY 18. 2000

Notary Public for Oregon

My Commission Expires 07/10/2000

State of Oregon, County of Klamath Recorded 08/17/01 at 1:28 pm. In Vol. M01 Page 4/7-18

Linda Smith,

County Clerk Fee\$ 26.00