

AFTER RECORDING, RETURN TO:
Ms. Lesley Edwards
Resort Resources, Inc.
P.O. Box 1466
Bend, OR 97709

mtc 1396-3275

**DECLARATION ANNEXING COMMON AREA
TO
RUNNING Y RANCH RESORT**

THIS DECLARATION is made this 17th day of August, 2001, by **RUNNING Y RESORT, INC.**, an Oregon corporation ("**Declarant**").

RECITALS

A. Declarant is the Declarant under that certain Declaration of Protective Covenants, Conditions, Restrictions and Easements for Running Y Ranch Resort, dated August 2, 1996 and recorded August 2, 1996 in the records of Klamath County, Oregon, in Volume M96, Page 23548 (the "**Master Declaration**").

B. The Master Declaration provides that additional properties may be annexed to Running Y Resort pursuant to the provisions of Section 2.2 of the Master Declaration. Declarant wishes to the real property described on attached **Exhibit A** (the "**Additional Property**") to the Master Declaration upon the terms and conditions set forth in this Declaration.

NOW, THEREFORE, Declarant does hereby declare and provide as follows:

1. **DEFINITIONS**. As used in this Declaration, the terms set forth below shall have the following meanings:

1.1 **Additional Property**. Additional Property means all the real property described in the attached **Exhibit A**.

1.2 **Master Declaration**. Master Declaration means the Declaration of Protective Covenants, Conditions, Restrictions and Easements for Running Y Ranch Resort, dated August 2, 1996, and recorded August 2, 1996 in the records of Klamath County, Oregon, as Document No. 96-23548.

1.3 **Incorporation by Reference**. Except as otherwise specifically provided in this Declaration, each of the terms defined in Article 1 of the Master Declaration shall have the meanings set forth in such Article.

2. **ANNEXATION**. The Additional Property is hereby annexed to Running Y Ranch Resort and made subject to the Master Declaration on the terms and conditions set forth in this Declaration.

EXHIBIT A

“Additional Property”

All of the following described property:

Common Areas: Kestrel Road (renamed to Merlin Way) as shown on Running Y Resort, Phase 7 plat recorded in the office of the County Recorder, Klamath County, Oregon.

Martingale Drive (renamed Falcon Drive) to the east boundary of Lot 603 as shown on Running Y Resort, Phase 7 plat recorded in the office of the County Recorder, Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 08/20/01 at 11:15 a. m.
In Vol. M01 Page 41909
Linda Smith,
County Clerk Fee\$ 31.⁰⁰