

'01 AUG 23 AM 11:40

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After Recording Return to:
Klamath Basin Storage LLC
5537 Homer Drive

Until a change is requested all tax statements
Shall be sent to the following address:
Same as above

WARRANTY DEED
(INDIVIDUAL)

Jerry E. Barrett and Caroline K. Barrett, herein called grantor, convey(s) to Klamath Basin Storage LLC, an Oregon Limited Liability Company all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$125,000.00.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated. August 22, 2001

Jerry E. Barrett
JERRY E. BARRETT

Caroline K. Barrett
CAROLINE K. BARRETT

STATE OF OREGON, County of Klamath) ss.

On August 22, 2001 personally appeared the above named Jerry E. Barrett and Caroline K. Barrett and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:



525 Main Street
Klamath Falls, OR 97601
Order No.: 00052670

Before me: Vickie Blankenburg
Notary Public for Oregon
My commission expires: 7/01/05

Official Seal

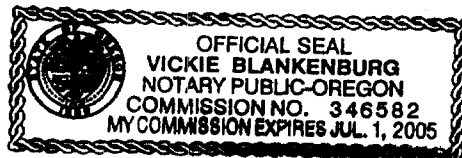


Exhibit A

PARCEL II:

Parcels 2 and 3 of Land Partition 27-00 filed June 21, 2000 being a portion of Bailey Tracts No. 2, situated in the Northeast quarter of the Southeast quarter of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Together with an easement for public and private utilities, water, sewer and placement of an advertising sign over the West 15 feet of Parcel 1 of Land Partition 27-00.

State of Oregon, County of Klamath

Recorded 08/23/01 at 11:40 a. m.

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Linda Smith.

County Clerk Fee\$ 26⁰⁰