

'01 AUG 24 PM 3:21

MTL 54755-TM
WARRANTY DEED

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JOHNIE D. LAKE and STACY L. LAKE, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
WILLIAM E. STOVALL PAULA B. STOVALL,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:
SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
ACCT# 3909-012DA-01900 KEY# 566658

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 85,900.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: ,

Dated this 24th day of August, 2001.


JOHNIE D. LAKE


STACY L. LAKE

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on August 24, 2001 by
JOHNIE D. LAKE AND STACY L. LAKE.

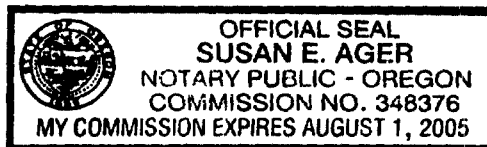



(Notary Public for Oregon)

commission expires 8/1/05

ESCROW NO. MT54755-TM

Return to:
WILLIAM E. STOVALL



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EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the NE 1/4 of the SE 1/4 of Section 12, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the South line of NE 1/4 SE 1/4 of Section 12, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which point is 500 feet East of the Southwest corner of said "40", and running thence East along said South line a distance of 200 feet to a point; thence North at right angles a distance of 217.8 feet to a point; thence Westerly parallel with said South line a distance of 200 feet to a point; thence Southerly at right angles a distance of 217.8 feet to the point of beginning.

State of Oregon, County of Klamath

Recorded 08/24/01 at 3:21 p. m.

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Linda Smith,

County Clerk Fee\$ 26⁰⁰