

K57514

'01 AUG 27 AM 11:08

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After recording, return to:
Hershner, Hunter, Andrews
Neill & Smith, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 08/27/01 at 11:08 a.m.
In Vol. M01 Page 43422
Linda Smith,
County Clerk Fee \$ 21⁰⁰

Gelhardt - 090-04-15367

APPOINTMENT OF SUCCESSOR TRUSTEE

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
hereby appoints MICHAEL C. AROLA, of 180 East 11th Avenue, P.O. Box 1475, Eugene,
Oregon 97440, as successor trustee under the following trust deed:

Parties:

Grantor: STEVEN E. GELHARDT and JUDY C. GELHARDT
Trustee: PACIFIC CASCADES FINANCIAL, INC.
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION

Recorded:

Date: December 13, 1993
Volume M93, Page 33030
Klamath County Oregon Records

MICHAEL C. AROLA shall have all of the powers of the original trustee. This
appointment is effective immediately.

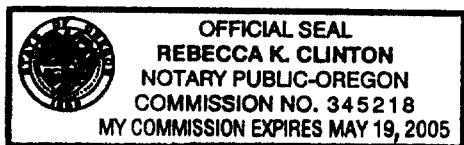
DATED this 22 day of August, 2001.

KLAMATH FIRST FEDERAL SAVINGS AND
LOAN ASSOCIATION

BY: Robert A. Tucker

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

This instrument was acknowledged before me on this 22nd day of
August, 2001, by Robert A. Tucker, a
E.V.P. of KLAMATH FIRST FEDERAL SAVINGS
AND LOAN ASSOCIATION.



Rebecca K. Clinton
Notary Public for Oregon
My Commission Expires: 5/19/05

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APPOINTMENT OF SUCCESSOR TRUSTEE