

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST  
MT#54698

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 7, 1997, executed and delivered by Benjamin J. Reynolds, III, grantor, to AmeriTitle, trustee, in which Shamrock Development Company, an Oregon corporation is the beneficiary, recorded on May 16, 1997, in volume No. M97 on page 15087 or as instrument No. 37797 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lot 10, Block 7, TRACT 1083 - CEDAR TRAILS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

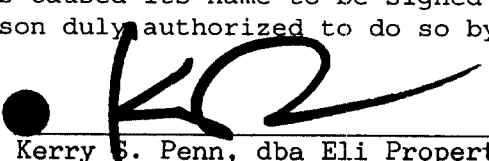
Said Trust Deed was partially assigned to Kerry S. Penn, dba Eli Property Co. by instrument recorded in Volume M97, page 15090, Microfilm Records of Klamath County, Oregon. hereby grants, assigns, transfers and sets over to SHAMROCK DEVELOPMENT COMPANY, an Oregon corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 22,391.62 with interest thereon from 9/12/2000.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: 8/23, 01

  
Kerry S. Penn, dba Eli Property Co.

STATE OF California County of Shasta ) ss.

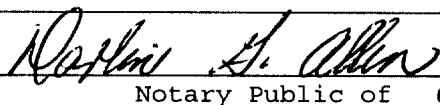
This instrument was acknowledged before me on 8-23, 2001  
by KERRY S. PENN, dba Eli Property Co.

This instrument was acknowledged before me on \_\_\_\_\_

by \_\_\_\_\_

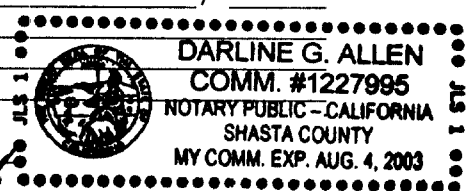
as \_\_\_\_\_

of \_\_\_\_\_

  
Notary Public of Calif.

Notary Public of Calif.

My commission expires 8-4-03



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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Kerry S. Penn, dba  
Eli Property Co.

to

Assignee: Shamrock Development Company

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AFTER RECORDING RETURN TO:

Shamrock Development Company  
2250 Ranch Rd.  
Ashland, OR 97520

State of Oregon, County of Klamath  
Recorded 08/27/01 at 11:30 a.m.  
In Vol. M01 Page 43504  
Linda Smith,  
County Clerk Fee \$ 21.00