

PEELLE MANAGEMENT CORPORATION

ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-866-6868

First Bank of Arizona
7373 North Scottsdale Road
Suite A280
Scottsdale, AZ 85253
146-0003971

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ASSIGNMENT OF DEED OF TRUST

36-035

3987586
2000-15

WITHOUT RECOURSE FOR VALUE RECEIVED First National Bank of Nevada, a National Banking Association, having an address of 770 E WARM SPRINGS ROAD #340 LAS VEGAS, NV 89119 ("Assignor"), in consideration of the sum of \$20.00 and other valuable consideration received does hereby grant, assign, transfer and convey to: THE CHASE MANHATTAN BANK AS INDENTURE TRUSTEE, C/O RESIDENTIAL FUNDING CORPORATION, 1301 Office Center Drive, #200, Fort Washington, PA 19034 ("Assignee"),

all of its rights, title and interest in and to the following:

Deed of Trust dated 11/02/2000, granted by WILLIAM D. RUTLEDGE AND KATHRYN C. RUTLEDGE, AS TENANTS BY THE ENTIRETY

to FIRST NATIONAL BANK OF NEVADA in the amount of \$25,900.00 and recorded on 11-14-00, in Document # , Book M 00 at Page No. 41132 of the real property records of the Clerk and Recorder of KLAMATH County, OREGON (the "Deed of Trust") which Deed of Trust secures the Note and encumbres the property more particularly described therein.

TOGETHER WITH all the indebtedness currently due and to become due under the terms of the Deed of Trust, including interest, and all rights accrued or to accrue under the Deed of Trust.

First National Bank of Nevada

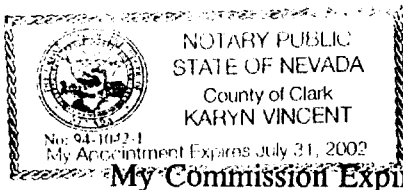
by: Marie Richmond

Name: MARIE RICHMOND

Title: ASSISTANT VICE PRESIDENT

STATE OF NEVADA)
COUNTY OF CLARK) SS.

On this 31ST day of OCTOBER, 2000 before me, a Notary Public in and for said CLARK County, personally appeared MARIE RICHMOND known to me to be ASSISTANT VICE PRESIDENT of First National Bank of Nevada, the Corporation that executed the within instrument, and also known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) who executed the within instrument, on behalf of the Corporation herein named, and acknowledged to me the Corporation executed the same.



Karyn Vincent
Notary Public for the State of NEVADA

My Commission Expires: 7/31/02

State of Oregon, County of Klamath
Recorded 08/28/01 at 8:45 a.m.
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Linda Smith,
County Clerk Fee\$ 21.00