

Aspen Title Escrow #53497

DEED OF PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated February 8, 1999, executed and delivered by John E. Walling and Blanche Walling, husband and wife, as grantor and in which Klamath First Federal Savings and Loan Association is named as beneficiary, recorded on February 10, 1999, in Book of Records M-99 at page 4933 and modified by instrument recorded October 5, 2000, Book M-00, page 36444, of the Book of Records of KLAMATH County, Oregon, having received from the beneficiary under said deed, or their successor in interest a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Commencing at a distance of 188 feet North of the Southwest corner of the NW 1/4 of Section 12, Township 41 South, Range 10 East of the Willamette Meridian; thence North along the section line a distance of 136 feet, more or less, to the Southern Pacific Railway Company right of way; thence East along the Southerly line of said right of way a distance of 321 feet; thence South a distance of 136 feet, more or less, to a point due East of the point of beginning; thence West to the point of beginning.

SAVING AND EXCEPTING THEREFROM any portion thereof lying within the right of way of the extension of Main Street in the Town of Merrill.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument, whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of the Board of Directors.

DATED: August 28, 2001

Pacific Cascades Financial, Inc.

By: _____

STATE OF OREGON)
) ss
County of Klamath)

August 28, 2001

Personally appeared Jack J. Blankenburg, being duly sworn, did say that he/she is the Vice President of Klamath First Federal Savings and Loan Association, a corporation, and that said instrument was signed on behalf of said corporation by authority of its board of directors; and he/she acknowledged said instrument to be its voluntary act and deed.



Janet L. Monti
Notary Public for Oregon

My commission expires: 12-03-04

TRUSTEES DEED OF PARTIAL RECONVEYANCE

SPACE RESERVED FOR RECORDER'S USE

John E. Walling and Blanche Walling, Grantor

TO

Klamath First Federal Savings & Loan Association,
Beneficiary

After Recording Return to:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 08/29/01 at 10:55 a. m.
In Vol. M01 Page 43921
Linda Smith,
County Clerk Fee \$ 21.00