

PARTIAL RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Juanita S. Fairclo

After recording, return & send
tax statements to: Juanita S. Fairclo
6422 Hilyard Avenue
Klamath Falls, OR 97603-6947

Consideration: 9,647.45

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated March 2, 1999 executed and delivered by Juanita S. Fairclo, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on March 3, 1999 in the Mortgage Records of Klamath County, Oregon, Volume M99, Page 7528 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary a written request to reconvey a portion of the real property covered by said trust deed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Lot 23, in Tract 1343, in the County of Klamath, State of Oregon.

The trustee shall continue to hold the remaining property described in and according to the terms of said trust deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness received by said trust deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

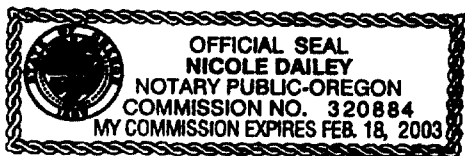
Dated: August 28, 2001

Pacific Cascades Financial, Inc.

By: *Robert A. Tucker*
Authorized Officer

STATE OF OREGON)
) SS
County of Klamath)

The foregoing instrument was acknowledged before me on August 28, 2001, by Robert A. Tucker as the Executive Vice President for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.



Nicole Dailey
Notary Public for Oregon

State of Oregon, County of Klamath
Recorded 08/29/01 at 1:31 p. m.
In Vol. M01 Page 44059
Linda Smith,
County Clerk Fee \$ 21.00

05
21 - cash Rt: Klamath First