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mtc S4903-LW
STATUTORY WARRANTY DEED

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Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to E. Michael Zielinski and Mary Lou Zielinski as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 763 of Running Y Resort Phase 9, recorded September 14, 2000 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 5 of Ridge View Homesites to The Running Y Ranch Resort recorded September 20, 2000, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 68,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: [Signature]
Its Authorized Agent

STATE OF OREGON)

)ss.

COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 21st day of August

by Judy Lurback (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

[Signature]
NOTARY PUBLIC FOR OREGON



WARRANTY DEED

Running Y Resort, Inc.
5391 Running Y Road
Klamath Falls, OR 97601
Grantor

E. Michael Zielinski
Mary Lou Zielinski
654 Hudis St
Rohnert Park, CA 94928
Grantee

AFTER RECORDING RETURN TO
E. Michael Zielinski
Mary Lou Zielinski
654 Hudis St
Rohnert Park, CA 94928

STATE OF OREGON,

SPACE RESERVED
FOR
RECORDERS USE

State of Oregon, County of Klamath
Recorded 08/31/01 at 11:20a m.
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Linda Smith,
County Clerk Fee \$ 21.00

Until a change is requested, all tax statements shall be sent to the following address:
E. Michael Zielinski
Mary Lou Zielinski
654 Hudis St
Rohnert Park, CA 94928