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After Recording Return To:
Klamath First
540 Main St.
Klamath Falls OR 97601

LOAN # 0603700046

MTL 1396-3110

**MODIFICATION OF LINE OF CREDIT
DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 23, 2001 BETWEEN JANET S. WILLIAMS , (referred to as "Grantor"), whose address is 5292 GATEWOOD DR, KLAMATH FALLS OR 97603; and KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION (referred to as "Lender"), Whose Address is 540 MAIN ST., KLAMATH FALLS OR 97601.

DEED OF TRUST, Grantor and Lender entered into a Line of Credit Deed of Trust dated AUGUST 12, 1999 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows: RECORDED August 17, 1999 at 3:12 p.m. M99 Page 33219 in Klamath County, Oregon.

REAL PROPERTY DESCRIPTION, The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:
Lot 1, Block 8, Tract No. 1064, FIRST ADDITION TO GATEWOOD, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as 5292 Gatewood Dr, Klamath Falls OR 97603.

MODIFICATION, Grantor and Lender modify the Deed of Trust as follows:

AT PARAGRAPH 3, MAXIMUM OBLIGATION LIMIT, the total principal amount secured is changed from \$13,500.00 to \$19,800.00.

AT PARAGRAPH 4, SECURED DEBIT AND FUTURE ADVANCES, the term "Secured debt" is also defined to include debt incurred under the First Equity Plus Agreement dated August 12, 1999 with Janet S. Williams as borrower(s), and a maturity date of August 1, 2019 along with any extensions, renewals, modifications or substitutions in connection with that agreement.

26.00 m

CONTINUING VALIDITY, Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note") It is the intention of the Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in Writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this modification. If any person who signed the original Deed of Trust does not sign the modification, then all persons signing below acknowledge that this modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it, this waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR

X Janet S. Williams
Janet S. Williams

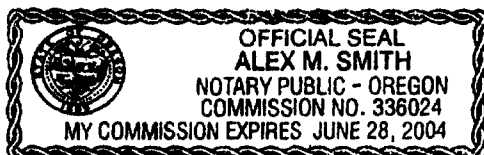
ACKNOWLEDGMENT:

STATE OF OREGON, COUNTY OF KLAMATH } SS.

This instrument was acknowledged before me this 23RD day of AUGUST

(individual) by JANET S. WILLIAMS

My commission expires: JUNE 28, 2004



Alex M. Smith
(Notary Public)

State of Oregon, County of Klamath
Recorded 08/31/01 at 11:20a. m.
In Vol. M01 Page 44535
Linda Smith,
County Clerk Fee \$ 26⁰⁰