

When Recorded Return To:  
Klamath First Federal Savings and Loan Association  
600 Main Street  
Klamath Falls, Oregon 97601  
Attn: Michelle Anne Bridges  
0600400878 Shelby, Jimmy & Julie

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**ASSIGNMENT OF DEED OF TRUST**

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto **Countrywide Home Loans, Inc.**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated June 25, 2001, made and executed by **Jimmy D and Julie A Shelby**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

4614 Denver Ave, Klamath Falls, OR 97603

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$50,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 32269 (or as No.       ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

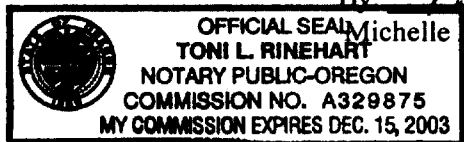
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 18, 2001.

Klamath First Federal Savings and Loan Association  
(Assignor)

By:

*Michelle Anne Bridges*

Seal:



Michelle Anne Bridges, Secondary Marketing Assistant Manager

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 18, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

*Toni L. Rinehart*

Notary Public for Oregon

My Commission Expires: 12-15-03

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*Exhibit A*

A piece or parcel of land situate in the N 1/2 SE 1/4 NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and more fully described as follows:

Beginning at a point in the center line of a 60 foot roadway from which the section corner common to Sections 2, 3, 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, and so marked on the ground by an iron pin driven therein, bears South 89° 44 1/2' West along said boundary center line 1419.5 feet to a point in the West boundary of the said Section 11, and North 0° 13 1/2' West 1662.5 feet to said section corner, and running thence South 0° 01' East 331.45 feet to a point in the Southerly boundary of the said N 1/2 SE 1/4 NW 1/4 of Section 11; thence North 89° 42' East along said boundary line 65.7 feet; thence North 0° 01' West 331.4 feet, more or less, to an intersection with the center line of the above mentioned roadway; thence South 89° 44 1/2' West along said roadway center line 65.7 feet, more or less, to the said point of beginning.

State of Oregon, County of Klamath  
Recorded 08/31/01 at 2:21 p. m.  
In Vol. M01 Page 44597  
*Linda Smith,*  
County Clerk Fee \$ 26<sup>00</sup>