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When Recorded Return To:
Klamath First Federal Savings and Loan Association
600 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0900417947 Hamblin, Joie

State of Oregon, County of Klamath
Recorded 08/31/01 at 2:21 p.m.
In Vol. M01 Page 44599
Linda Smith,
County Clerk Fee \$ 21.00

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated August 7, 2001, made and executed by **Joie Dale Hamblin**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

5482 Glenwood Dr, Klamath Falls, OR 97603

LOT 7, BLOCK 11, TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

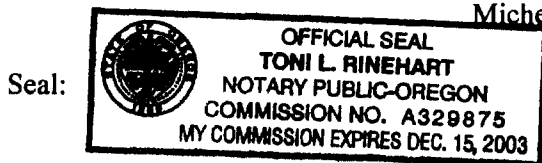
Such Deed of Trust having been given to secure payment of \$80,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 40448 (or as No. _____) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 16, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Assistant Manager



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 16, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

2/A