

(X) TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL
or
() TRUSTEE'S NOTICE OF SALE

Reference is made to that Trust Deed wherein Hutchinson-Van Winkle Construction**, is grantor; Aspen Title & Escrow, Inc., is Trustee; and John G. West and Sherry A. West, husband and wife with full rights of survivorship, Beneficiary, recorded in Official/Microfilm Records, Vol. M96, page 37552, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

Parcels 1 and 2 of Minor partition No. 28-91 situated in the SE1/4SE1/4 of Section 12, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Map R-3909-012DO-00701-000 - Key No. R5390

**Title is now vested in the name of Stonecrest Homes, Inc., an Oregon Corporation, Successor by name change to Hutchinson-VanWinkle Construction Co.

No action is pending to recover any part of the debt secured by the trust deed. The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Instalment due 10/01/99 in the amount of \$200.00 and a like instalment due each and every month thereafter; failure to pay real property taxes for the years 1998-99, 1999-00, 2000-01

The sum owing on the obligation secured by the trust deed is: \$5,117.00, plus interest at the rate of 8% per annum from September 21, 1999, plus all applicable late charges, plus trustee's fees, attorney's fees, foreclosure costs, all applicable late charges, and any sums advanced by beneficiary pursuant to the terms of said trust deed.

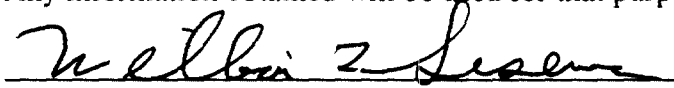
Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on January 15, 2002 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 803 Main Street., #201, Klamath Falls, Klamath, County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.


This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

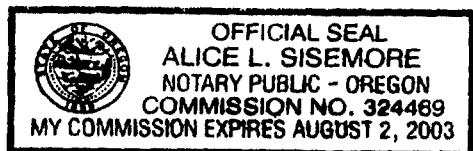
Dated: September 4, 2001.


William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath) ss

The foregoing was acknowledged before me on September 4, 2001, by William L. Sisemore,

, Notary Public for Oregon-My Commission Expires: 08/02/2003



Certified to be a true copy:

Attorney for Trustee

☑ After recording, return to:
William L. Sisemore
Attorney at Law
803 Main Street, #201
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 9-4-01 at 3:48 p.m.
In Vol. M01 Page 44964
Linda Smith,
County Clerk Fee \$ 21.00