

RAYMOND H. CANNON and REBECCA L. CANNON, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
LARRY E. SMITH and LINDEN E. SMITH, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

LOTS 11B, 12A, AND 12B IN BLOCK 5 OF RAILROAD ADDITION TO THE CITY OF
KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE
OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

3809-033BC-05000	47745
3809-033BC-04900	47754


SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

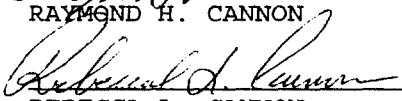
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

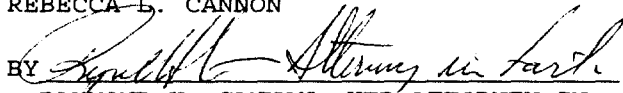
The true and actual consideration for this conveyance is 75,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: **6340 TINGLEY LANE, KLAMATH FALLS, OR 97603**

Dated this 31 day of August, 2001.

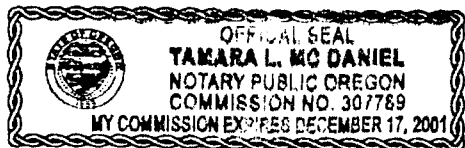

RAYMOND H. CANNON

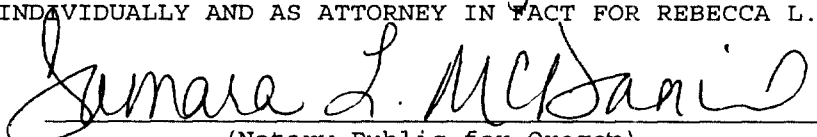

REBECCA L. CANNON

BY  Attorney in fact
RAYMOND H. CANNON, HER ATTORNEY IN
FACT

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on August 31, 2001 by
RAYMOND H. CANNON, INDIVIDUALLY AND AS ATTORNEY IN FACT FOR REBECCA L. CANNON.




(Notary Public for Oregon)
My commission expires 12/17/01

ESCROW NO. MT54894-MS

Return to:
LARRY E. SMITH
6340 TINGLEY LANE
KLAMATH FALLS, OR 97603

State of Oregon, County of Klamath
Recorded 09/05/01 at 3:27 p. m.
In Vol. M01 Page 45147
Linda Smith,
County Clerk Fee \$ 21.00