

BARGAIN AND SALE DEED (Individual or Corporate).

After Recording Return to:

GEORGE E. WALLING and CAROL K. WALLING
120 SE Heron
Warrenton, OR 97146

Vol. M01 Page 45238

Until a change is requested all tax statements
 shall be sent to address of record, no change.

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That GEORGE E. WALLING (WHO AQUIRED TITLE IN THE NAME OF GEORGE E.) and CAROL K. WALLING, husband and wife , hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto GEORGE E. WALLING and CAROL K. WALLING, husband and wife, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

Commencing at a distance of 188 feet North of the Southwest corner of the NW 1/4 of Section 12, Township 41 South, Range 10 East of the Willamette Meridian; thence North along the section line a distance of 136 feet, more or less, to the Southern Pacific Railway Company right of way; thence East along the Southerly line of said right of way a distance of 321 feet; thence South a distance of 136 feet, more or less, to a point due East of the point of beginning; thence West to the point of beginning.

SAVING AND EXCEPTING THEREFROM any portion thereof lying within the right of way of the extension of Main Street in the Town of Merrill.

*To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
 The true and actual consideration paid for this transfer is love and affection.
 (here comply with the requirements of ORS 93.930)*

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument August 29, 2001; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

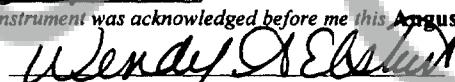

 GEORGE E. WALLING


 CAROL K. WALLING

STATE OF OREGON,
 County of Klamath)
) ss.

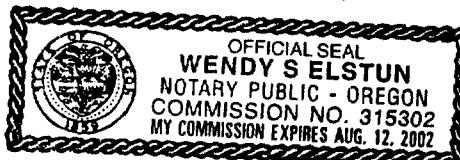
The foregoing instrument was acknowledged before me this August 30, 2001, by George E. Walling and Carol K. Walling.

(SEAL)


 Notary Public for Oregon

My commission expires: 8/12/2002

State of Oregon, County of Klamath
 Recorded 09/06/01 at 10:30 a.m.
 In Vol. M01 Page 45238
 Linda Smith,
 County Clerk Fee\$ 2100



BARGAIN AND SALE DEED
GEORGE E. and CAROL K. WALLING, as grantor
and
GEORGE E. WALLING and CAROL K. WALLING,
husband and wife, as grantee

This document is recorded at the request of:
 Aspen Title & Escrow, Inc.
 525 Main Street
 Klamath Falls, OR 97601
 Order No.: 00053497