

AFTER RECORDING, RETURN TO:

SEND TAX STATEMENTS TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

No change

BARGAIN AND SALE DEED

Philip L. Jensen and Marian Jensen, Grantors, convey to Philip L. Jensen and Marian Jensen, as Trustees of the Jensen Family Trust Agreement, dated April 3, 2001, and their successors in Trust, Grantees, the following described real property located in Klamath County, Oregon:

Parcel No. 1:

A portion of Lot 16 in Block 1 of TRACT 1031, SHADOW HILLS I, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Commencing at a one-half inch iron pin marking the Northeast corner of Lot 16, Block 1 of the Shadow Hills - 1 Subdivision; thence South 23° 56' 00" West along the Westerly right of way line of Summers Lane 100.00 feet to the one-half inch iron pin which is the true point of beginning; thence continuing South 23° 56' 00" West along the Westerly right of way line of Summers Lane, 118.29 feet to a one-half inch iron pin; thence along the arc of a 20.00 foot radius curve to the right (Delta = 88° 39' 10") 30.95 feet to a point on the Northerly right of way line of Adelaide Avenue; thence along the arc of a 230.00 foot radius curve to the left and the Northerly right of way line of said Adelaide Avenue (Delta = 06° 12' 51") 24.95 feet to a one-half inch iron pin which is the Southwest corner of said Lot 16, Block 1; thence North 00° 02' 42" East along the West line of said Lot 16, Block 1, 153.36 feet to a one-half inch iron pin; thence South 66° 04' 00" East parallel with the North line of said Lot 16, Block 1, 106.49 feet to the true point of beginning.

More commonly referred to as: 1230 Summers Lane
Klamath Falls OR 97603

Klamath County Tax Assessor's Account No. R-3809-035CB-01700-000

Parcel No. 2:

Lot 24, SKYLINE VIEW, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

More commonly referred to as: 7845 Donegal Avenue
Klamath Falls OR 97603

Klamath County Tax Assessor's Account No. R-3910-006CB-03700-000

Parcel No. 3:

Lot 6 in Block 1 of BEL-AIRE GARDENS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

More commonly referred to as: 5425 BelAire Drive
Klamath Falls OR 97603

Klamath County Tax Assessor's Account No. R-3909-002DA-03300-000

Parcel No. 4:

Lot 8 and the Easterly 7 feet of Lot 7 in Block 10 of Tract 1037, Fifth Addition to Sunset Village, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

More commonly referred to as: 6207 Onyx Avenue
Klamath Falls OR 97603

Klamath County Tax Assessor's Account No. R-3909-012BD-01400-000

Parcel No. 5:

Parcel 2 of Land Partition 29-96, situated in the SE¼ of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

More commonly referred to as: 7215 Hilyard Avenue
Klamath Falls OR 97603

Klamath County Tax Assessor's Account No. R-3909-001DD-02701-000

45382

Parcel No. 6:

Lot 29 of Running Y Resort, Phase 01 Plat, recorded in Klamath County, Oregon.

Klamath County Tax Assessor's Account No. R-3808-004CO-01000-000

Parcel No. 7:

The W½ of Lot 4 and the North 5 feet of the West 89 feet of Lot 5 in Block 35 of HILLSIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

More commonly referred to as: 1819 Johnson Street
Klamath Falls OR 97601

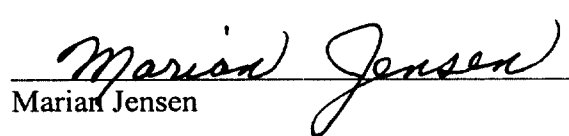
Klamath County Tax Assessor's Account No. R-3809-029AD-04800-000

This Deed is made for estate planning purposes and no consideration stated in dollars has been paid.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

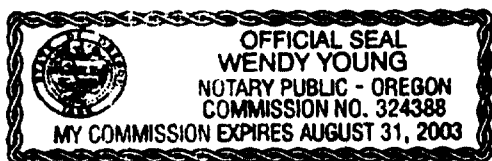
Dated this 31 day of Aug., 2001

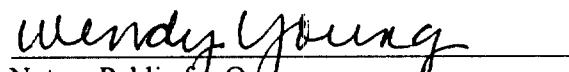

Philip L. Jensen


Marian Jensen

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 31st day of Aug., 2001 by Philip L. Jensen and Marian Jensen.




Notary Public for Oregon
My Commission Expires: 8-31-2003

State of Oregon, County of Klamath
Recorded 09/06/01 at 2:52 p. m.
In Vol. M01 Page 45380
Linda Smith,
County Clerk Fee \$ 31.00