

01 SEP 11 AM 8:32

State Of Oregon, Office of Energy
625 Marion St NE, Suite 1
Salem, Oregon 97301-3742
Grantor's Name and Address

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STATE OF OREGON,

Crater Lake Land and Development, LLC
109 W. Historic Columbia Highway
Troutdale, Oregon 97060

Grantee's Name and Address

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Name, Address, Zip):

Crater Lake Land and Development, LLC
109 W. Historic Columbia Highway
Troutdale, Oregon 97060

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Crater Lake Land and Development, LLC
109 W. Historic Columbia Highway
Troutdale, Oregon 97060

State of Oregon, County of Klamath

Recorded 09/11/01 at 8:32 a m.

In Vol. M01 Page 45986

Linda Smith,

County Clerk Fee \$ 21.00

puty.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that State of Oregon acting by and through its Office of Energy, having its office at 625 Marion Street NE, Suite 1, Salem, Oregon 97301-3742 hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Crater Lake Land and Development, LLC, an Oregon limited liability company whose address is 109 W. Historic Columbia Highway, Troutdale, Oregon 97060, hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to wit:

Lots 3 and 4 and all that portion of the E 1/2 SW 1/4 and S 1/2 SE 1/4 NW 1/4 lying Westerly of the right of way of the S.P. Railroad in Section 31, Township 30 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

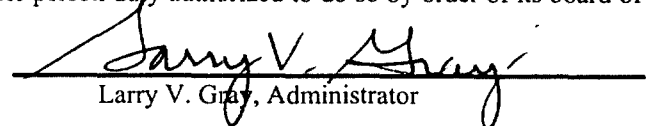
(IF SPACE INSUFFICIENT CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$100,000.00. In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

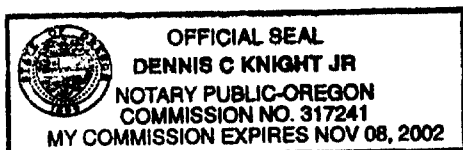
IN WITNESS WHEREOF, the grantor has executed this instrument on August 20, 2001; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

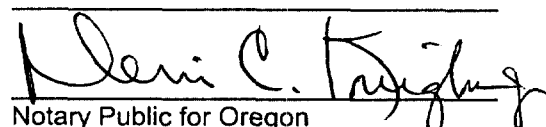
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


Larry V. Gray, Administrator

State of Oregon
County of Marion

This instrument was acknowledged before me on
August 30th, 2001 by Larry V. Gray as
Administrator of Oregon Office of Energy.




Notary Public for Oregon

My commission expires: 11-08-2002