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When Recorded Return To:
Klamath First Federal Savings and Loan Association
714 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0100444709 Ostrander, Terrell

Vol M01 Page 46168

AMT 1396-3/21 ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **714 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated August 27, 2001, made and executed by **Terrell S. Ostrander**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

9207 Big Pine Way, Klamath Falls, OR 97601

LOT 41 IN BLOCK 21, TRACT NO. 1005, FOURTH ADDITION TO KLAMATH RIVER ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

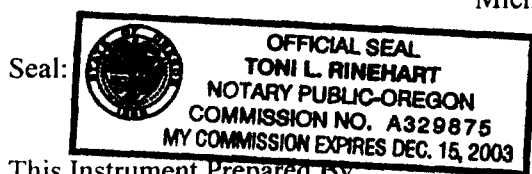
Such Deed of Trust having been given to secure payment of \$87,700.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 44446 (or as No. _____) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on September 6, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Assistant Manager



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on September 6, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

State of Oregon, County of Klamath
Recorded 09/11/01 at 11:49 a.m.
In Vol. M01 Page 46168
Linda Smith,
County Clerk Fee \$ 21.00

21.00 m