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APPOINTMENT OF SUCCESSOR TRUSTEE
MT54277

Pursuant to ORS 86.790 (3), the present beneficiary hereby appoints AmeriTitle as successor Trustee of the following designated Trust Deed, said successor trustee having all the powers of the original Trustee effective herewith:

Grantor: William Rose,
Trustee: Michael P. Rudd, Esq.
Beneficiary: Ned Putnam (later assigned to Bailey Estate, Thomas E. Knapp as Pers'l Rep.)
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Records of: Klamath County, Oregon

AND REQUEST FOR RECONVEYANCE

All sums secured by the above referenced Trust Deed have been fully paid and satisfied. AmeriTitle, as successor Trustee, upon delivery to it of the Trust Deed and related note marked "PAID" is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by AmeriTitle under the Trust Deed.

Kenneth G. Bailey estate

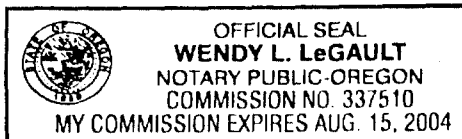
Dated: August 24, 01

By: Thomas E. Knapp, Personal Rep.

STATE OF OREGON
COUNTY OF Marion

This instrument was acknowledged before me on August 24 20 01, by Thomas E. Knapp, personally known to me or proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged that they executed it.

WITNESS MY HAND AND OFFICIAL SEAL



Wendy L. LeGault
Notary Public for Oregon

My commission expires Aug. 15, 2004

After recording return to:

Scott W. McGraw
Attorney At Law
P.O. Box 430
Bend, OR 97709

State of Oregon, County of Klamath
Recorded 09/13/01 at 11:23a.m.
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Linda Smith,
County Clerk Fee \$ 21.00

21.00