

When Recorded Return To:
Klamath First Federal Savings and Loan Association
600 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0600400906 Matzinger, Michael & Pamela

AMERITITLE has recorded this
Instrument by request as an accomodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

MTC 1396-3139
ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **600 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated August 24, 2001, made and executed by **Michael J. and Pamela R. Matzinger, to Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

12045 Old Fort Rd, Klamath Falls, OR 97601

SEE ATTACHED "EXHIBIT A"

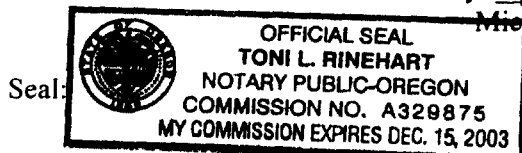
Such Deed of Trust having been given to secure payment of \$149,900.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01 at page 43347 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on August 27, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Assistant Manager



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on August 27, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

46713

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land located in the N1/2 SE1/4 of Section 20, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the East line of Section 20, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, from which point the East one-quarter corner of said Section 20 bears North 01 degrees 07' 21" East 610.03 feet; thence along the East line of said Section 20 South 01 degrees 07' 21" West 697.00 feet to the S1/16 corner common to Sections 20 and 21; thence along the South line of the N1/2 SE1/4 of Section 20 North 88 degrees 13' 07" West 1664.95 feet to a point on the Easterly right-of-way line of Old Fort Road; thence along said right-of-way line North 37 degrees 31' 11" West 17.79 feet; thence following said right-of-way line 294.67 feet along the arc of a 1243.24 foot radius curve to the right, the long chord of which bears North 30 degrees 43' 47" West 293.99 feet; thence continuing along said right-of-way line North 23 degrees 56' 22" West 493.15 feet; thence, leaving said right-of-way line, South 87 degrees 57' 55" East 2040.25 feet to the point of beginning.

State of Oregon, County of Klamath

Recorded 09/13/01 at 3:34 p. m.

In Vol. M01 Page 46712

Linda Smith,

County Clerk Fee \$ 26⁰⁰