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mtc 34814-LW WARRANTY DEED

Vol MQ1 44633 M01 Vol

THE PENNBROOK COMPANY, an Oregon Corporation,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

PENNBROOK HOMES INC., an Oregon Corporation,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lots 316 and 317 of replat of running y resort, phase 4/ according to the OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

3808-009DO-80017-000

884395

3808-009DO-80018-000

884396

THIS INSTRUMENT IS BEING RE-RECORDED TO CORRECT LEGAL DESCRIPTION
SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is -0-

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 869 NW WALL STE STE 200, BEND, OR 97701

Dated this 28 day of Quguet, 2001.

THE PENNBROOK COMP

DONALD N. BAUHOFER, PRESIDENT

State of Oregon County of DESCHUTES

This instrument was acknowledged before me on August 28, 2001 by DONALD N. BAUHOFER AS PRESIDENT OF THE PENNBROOK COMPANY.

Hope V. Bridges
(Notary Public for Oregon)

My commission expires May 10,2007

OFFICIAL SEAL

HOPE V. BRIDGES NOTARY PUBLIC-OREGON COMMISSION NO. 312445 MY COMMISSION EXPIRES MAY 10, 2002

ESCROW NO. MT54814-LW

Return to:

PENNBROOK HOMES INC. 869 NW WALL STE STE 200 BEND, OR 97701

State of Oregon, County of Klamath Recorded 08/31/01 at 3:060 m. In Vol. M01 Page 44635 Linda Smith, Fee\$ 2/ 00 County Clerk

State of Oregon, County of Klamath Recorded 09/14/01 at //:3 /a, m. In Vol. M01 Page 46792 Linda Smith. Fee\$_5 % County Clerk