COPYRIGHT 1996 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204 FORM No. 633 - WARRANTY DEED (Individual or Corp Vol. MO1 Page 47081 O SEP 14 PL 3:31 STATE OF OREGON, c/o Ernie Dennis, 4715 HERMAN ST EUGENE OR 97404-3336
Grantor's Name and Address LESLIE SEDLACEK dba PACIFIC CONTRACT 1130 BLY MOUNTAIN CUTOFF BONANZA, OR 97623 Grantee's Name SPACE RESERVED After recording, return to (Name, Address, Zlp): FOR LESLIE D. SEDLACEK RECORDER'S USE 1130 BLY MOUNTAIN CUTOFF State of Oregon, County of Klamath BONANZA, OR 97623 Recorded 09/14/01 at 3:3/p m. In Vol. M01 Page 47081 LESLIE D. SEDLACEK 1130 BLY MOUNTAIN CUTOFF Linda Smith, BONANZA, OR 97623 County Clerk Fee\$ 2/00 KNOW ALL BY THESE PRESENTS that DENNIS REGENCY, LLC, an Oregon limited liability company hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by LESLIE D. SEDLACEK dba PACIFIC OGNTRACTORS hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit: Lot 2 in REGENCY ESTATES - TRACT 1292 PHASE I, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. (IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE) To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever. And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

except all those of record and those apparent upon the land, if any, as of the date of this deed grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 20,000.00 ... However, the actual consideration consists of or includes other property or value given or promised which is __the whole __ part of the (indicatewhich) consideration. (The sentence between the symbols of if not applicable, should be deleted. See ORS 93.030.) -In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors. THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. DENNIS REGENCY, LLC. Denn ERNEST E. DENNIS, Manager STATE OF OREGON, County of ___Lane_____) ss. This instrument was acknowledged before me on _____ ______ by ERNEST E. DENNIS as _MANAGER____

OFFICIAL SEAL
CINDY J. ARMSTRONG
NOTARY PUBLIC - OREGON
COMMISSION NO. 313207
AY COMMISSION EXPIRES JUNE 28, 2002

Notary Public for Oregon

My commission expires ____

of DENNIS REGENCY, LLC

6-28-02