MTC 54905-KP. WARRANTY DEED

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DUANE SMITH P.C., an Oregon Corporation,

Grantor(s) hereby grant, bargain, sell, warrant and convey to: STEVEN JOHN PETTIT,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

PARCEL 2 of Land Partition 20-96 being Lots 5 and 6 of BEVERLY HEIGHTS, situated in the NW1/4 NE1/4 of Section 34, Township 38 South, Range 9 East, Willamette Meridian, Klamath County, Oregon.

KEY #442480

3809-34AB-2300

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address:__ 5 day of Sept. DUANE SMITH, PRESIDENT DUANE SMITH P.C. STATE OF __OREGON SS. COUNTY OF __DESCHUTES DUANE SMITH P.C., an Oregon Corporation and acknowledged the foregoing instrument to be his voluntary act. Before me OFFICI, CANIELLE CY MY CUMMISSION EXPIRES JAN. 27, 2002 Notary Public for My commission expires

(seal)

ESCROW NO. MT54905-KR

Steven Petert 40 Steve Morgan 2756 Blue Gill Rd. Klanach Falls, OR 97603

State of Oregon, County of Klamath Recorded 09/17/01 at 2:52 p m. In Vol. M01 Page 47/67

Linda Smith,

County Clerk Fee\$ 2/5