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791164 / K57098

AFTER RECORDING RETURN TO:

Vol M01 Page 47431

Foreclosure Department
FIRST AMERICAN TITLE INSURANCE COMPANY
400 Countrywide Way, SV-35
Simi Valley, CA 93065

TSG #: 791164

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which DON W. UNRUH AND RUTH M. UNRUH was grantor, KRISTE L. WHITE, ESQ., C/O BISHOP & LYNCH was trustee and K-DESIGNERS was beneficiary, said trust deed recorded on 10/27/1997, in Reel No. M97 at Page No. 35270 or as fee/file/instrument/microfilm/reception No. of the mortgage of records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

ALL THAT REAL PROPERTY SITUATED IN KLAMATH COUNTY, STATE OF OREGON, DESCRIBED AS:

LOT 17 & 18, BLOCK 43 OF MALIN

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS, OR MINERAL RIGHT OF RECORD, IF ANY.

Commonly Known As: 2243 LAKEVIEW AVE
MALIN, OR 97632

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 07/26/2001, in said mortgage records in book/real/volume/No. M01 at page 37353 or as fee/file/instrument/microfilm No. : thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 9-17-01

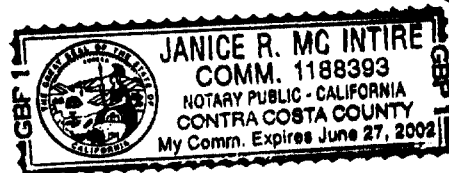
FIRST AMERICAN TITLE INSURANCE COMPANY

Teri L. Thompson
TERI L. THOMPSON
ASSISTANT SECRETARY

State of California
County of Contra Costa ss.

This instrument was acknowledged before me on September 17, 2001, by

Janice R. McIntire
Notary Public in and for the State of California
Residing at _____
My Commission Expires: 6-27-02



State of Oregon, County of Klamath
Recorded 09/18/01 at 3:12 p. m.
In Vol. M01 Page 47431
Linda Smith,
County Clerk Fee \$ 21⁰⁰

K21