

R-1
01 SEP 19 PM3:19



THIS SPACE RESERVED FOR RECORDER'S USE

Vol M01 Page 47671

After recording return to:

Timothy Miles

9 NIBLICK CT

Hilton Head, SC 29938

Until a change is requested all tax statements shall be sent to the following address:

Timothy Miles

AS ABOVE

Hilton Head, SC 29938

Escrow No. K57265S

Title No. K57265-S

STATUTORY WARRANTY DEED

Gregory S. Glassow and Victoria M. Glassow, as tenants by the entirety; Grantor, conveys and warrants to Timothy J. Miles; Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Attached Exhibit "A" Legal Description

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

THE EXECUTION OF THIS DEED DIRECTLY TO THE GRANTEE NAMED IS DONE AT THE DIRECTION OF FIRST AMERICAN EXCHANGE CORPORATION AS PART OF A TAX DEFERRED EXCHANGE FOR THE BENEFIT OF SAID GRANTEE.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$89,500.00 PAID BY AN ACCOMMODATOR PURSUANT TO AN IRC 1031 EXCHANGE (Here comply with the requirements of ORS 93.030)

Dated this 17th day of September, 2001.

[Signature]
Gregory S. Glassow

[Signature]
Victoria M. Glassow

STATE OF OREGON

County of Klamath

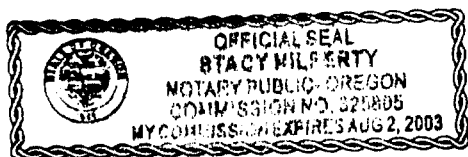
} ss.

This instrument was acknowledged before me on this 17th day of September, 2001 by Gregory S. Glassow and Victoria M. Glassow

[Signature]

Notary Public for Oregon

My commission expires: 8-20-03



K26

47672

DESCRIPTION

Lot 16 Re-subdivision of Block 23, Industrial Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon.

ALSO

Beginning at the Northeast corner of Lot 16 of Re-subdivision of Block 23, Industrial Addition to the City of Klamath Falls, and running thence East along the North line of Lot 15 of Re-subdivision Block 23, Industrial Addition to the City of Klamath Falls, Oregon, a distance of 10 feet; thence South and parallel with the East line of said Lot 16 a distance of 92 feet; thence West a distance of 10 feet to the Southeast corner of Lot 16 aforesaid; thence North 92 feet to the point of beginning, being a portion of Lot 15 Re-subdivision of Block 23, Industrial Addition to the City of Klamath Falls Oregon, in the County of Klamath, State of Oregon.

State of Oregon, County of Klamath
Recorded 09/19/01 at 3:19⁰⁰ m.
In Vol. M01 Page 47671
Linda Smith,
County Clerk Fee\$ 26.00