

When Recorded Return To:
Klamath First Federal Savings and Loan Association
714 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0800400038 Walling, George & Carol

Vol. M01 Page 48255

State of Oregon, County of Klamath
Recorded 09/24/01 at 10:54 a.m.
In Vol. M01 Page 48255
Linda Smith,
County Clerk Fee \$ 2.00

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 714 Main Street, Klamath Falls, Oregon 97601, does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc., a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated August 30, 2001, made and executed by George E. and Carol K. Walling, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

22909 S. Merrill Rd, Merrill, OR 97633

COMMENCING AT A DISTANCE OF 188 FEET NORTH OF THE SOUTHWEST CORNER OF THE NW 1/4 OF SECTION 12, TOWNSHIP 41 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN; THENCE NORTH ALONG THE SECTION LINE A DISTANCE OF 136 FEET, MORE OR LESS, TO THE SOUTHERN PACIFIC RAILWAY COMPANY RIGHT OF WAY; THENCE EAST ALONG THE SOUTHERLY LINE OF SAID RIGHT OF WAY A DISTANCE OF 321 FEET; THENCE SOUTH A DISTANCE OF 136 FEET, MORE OR LESS, TO A POINT DUE EAST OF THE POINT OF BEGINNING; THENCE WEST TO THE POINT OF BEGINNING. SAVING AND EXCEPTING THEREFROM ANY PORTION THEREOF LYING WITHIN THE RIGHT OF WAY OF THE EXTENSION OF MAIN STREET IN THE TOWN OF MERRILL.

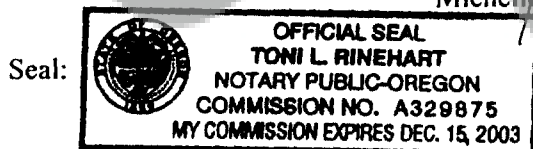
Such Deed of Trust having been given to secure payment of \$44,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 45239 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on September 19, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Assistant Manager



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on September 19, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or otherwise of the herein described property. This accommodation recording has been requested of ASPEN TITLE & RECORDS, INC.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03