

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned is the beneficiary under that trust deed dated June 6, 1996, recorded June 11, 1996, as document number at Volume M-96, Page 17266 of the Mortgage records of KLAMATH County, Oregon and covering real property in said county.

The undersigned hereby appoints Aspen Title & Escrow, Inc. an Oregon Corporation as successor trustee for said trust deed.

DATED: Sept. 20, 2001

ASSOCIATES FINANCIAL SERVICES
2848 SOUTH SIXTH ST., SUITE 1
KLAMATH FALLS, OREGON 97603
ASSOCIATES FINANCIAL SERVICES
2848 SOUTH SIXTH ST., SUITE 1
KLAMATH FALLS, OREGON 97603
Financial #37248
#497408550

Leslie C. Nelson

STATE OF OREGON, County of Klamath, ss.

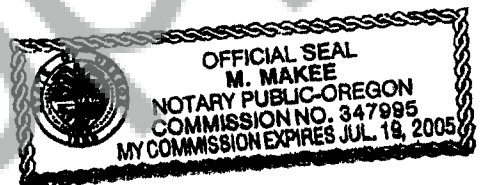
This instrument was acknowledged before me on September 20, 2001
by Leslie C. Nelson

This instrument was acknowledged before me on _____
by _____
as _____
of _____

M. Makee

Notary Public for Oregon.

My Commission expires July 19, 2005



State of Oregon, County of Klamath
Recorded 09/24/01 at 3:19 p. m.
In Vol. M01 Page 48522
Linda Smith,
County Clerk Fee \$ 21.00