

RECORDATION REQUESTED BY:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

Vol M01 Page 48893

WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

mtc 45451

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated September 24, 2001, is made and executed between Carol A Rogers and Jerald S Rogers, Tenants by the Entirety, whose address is 2311 South Sixth Street, Klamath Falls, OR 97601 ("Grantor") and South Valley Bank & Trust, Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 27, 1998 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on August 21, 1998 in the office of the County Clerk, Klamath County, Oregon. Volume M98, Page 30819, Instrument #64934.  
Modified on August 17, 1999. Recorded on September 19, 1999, in the office of the County Clerk, Klamath County, Oregon. Volume M99, Page 30819.  
Modified on August 30, 2000. Recorded on September 05, 2000, in the office of the County Clerk, Klamath County, Oregon. Volume M00, Page 32472.  
Modified on January 16, 2001. Recorded on January 18, 2001, in the office of the county Clerk, Klamath County, Oregon. Volume M01, Page 2237.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 1 in Subdivision Block 803, ENTERPRISE TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion deeded to the State of Oregon by and through its State Highway Commission in Book 148 page 30, Deed Records of Klamath County, Oregon.

The Real Property or its address is commonly known as 2311 South Sixth Street, Klamath Falls, OR 97603. The Real Property tax identification number is R-3909-004AA-04300-000.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

An extension in the Maturity Date to December 31, 2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 24, 2001.

GRANTOR:

X Carol A Rogers, Individually X Jerald S Rogers, Individually

LENDER:

X K. L. Von Tersch  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon )  
 ) SS  
COUNTY OF Klamath )



On this day before me, the undersigned Notary Public, personally appeared Carol A Rogers and Jerald S Rogers, Tenants by the Entirety, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24<sup>th</sup> day of September, 2001.

By K. L. Von Tersch Residing at 801 Main St

Notary Public in and for the State of Oregon My commission expires 12/12/04

LENDER ACKNOWLEDGMENT

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and known to me to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_

LASER PRO Lending, Ver. 5.17.20.08 Copr. Harland Financial Solutions, Inc. 1997, 2001. All Rights Reserved. - OR F:\LPWINCFILPL\G202.FG TR-2815 PR-STDPHD12

State of Oregon, County of Klamath  
Recorded 09/25/01 at 3:25 P. m.  
In Vol. M01 Page 48893  
Linda Smith,  
County Clerk Fee \$ 26.00

APR 11 2001 1:00 PM 48893