

When Recorded Return To:
Klamath First Federal Savings and Loan Association
714 Main Street
Klamath Falls, Oregon 97601
Attn: Missy Shervey
0600400911 McDowell, Richard & Sandra

State of Oregon, County of Klamath
Recorded 09/27/01 at 3:15 p.m.
In Vol. M01 Page 49320
Linda Smith,
County Clerk Fee\$ 21.00

mtc
1396-3178

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **714 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 7, 2001, made and executed by **Richard J. and Sandra J. McDowell**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

12874 Hwy 140 E., Klamath Falls, OR 97603

PARCEL 1 OF LAND PARTITION 11-01 BEING A PORTION OF SE 1/4 SW 1/4 OF SECTION 15, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON. TOGETHER WITH A 30.00 FOOT WIDE PRIVATE EASEMENT TO PROVIDE ACCESS AND PUBLIC UTILITIES, TO PARCELS 1, 2, AND 3 AS CREATED IN PARTITION.

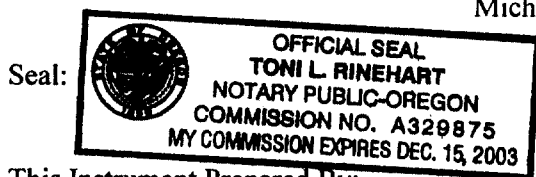
Such Deed of Trust having been given to secure payment of \$64,500.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 412348 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on September 14, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Assistant Manager



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on September 14, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03