

01 SEP 27 PM 3:15

MT 53208

Vol. M01 Page 49337

APPOINTMENT OF SUCCESSOR TRUSTEE

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints
AmeriTitle as Successor Trustee of the following designated Trust
Deed, said successor-trustee having all the powers of the original
trustee, effective herewith:

Grantor: U.S. Timberlands Yakima L.L.C., a Delaware limited
liability company

Trustee: Chicago Title Insurance Company

Beneficiary: Bank of Montreal, a Canadian Chartered Bank, acting
by and through its Chicago Branch.

Recorded: October 4, 1999

In Volume M99 at Page 39482
Microfilm Records of Klamath County, Oregon

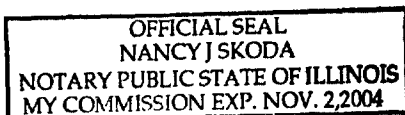
Bank of Montreal, a Canadian Chartered Bank, acting by and through
its Chicago Branch.

By: [Signature]
Beneficiary

STATE OF Illinois)
COUNTY OF Cook) ss.

This instrument was acknowledged before me on September 10, 2001
by Shahrokh Shah
as Vice President
of Bank of Montreal

[Signature]
Notary Public for State of Illinois
My Commission Expires Nov 2, 2004



SEAL

State of Oregon, County of Klamath
Recorded 09/27/01 at 3:15 P. m.
In Vol. M01 Page 49337
Linda Smith,
County Clerk Fee \$ 21.00

21.00