'01 OCT 1 PM3:11

ELLWOOD D. PALMER and DALE O. PALMER, with the rights of survivorship,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

IRVIN PETERSEN and KAREN PETERSEN, husband and wife,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOTS 1, 2, 3, 4, AND 5 IN BLOCK 41 OF GRANDVIEW ADDITION TO THE TOWN OF BONANZA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

3911-010BC-01900-000

605777

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is

15,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: P.O. BOX 82, BONANZA, OR 97623

Dated this 26 day of lept, 8/

ELLMOOD D DALMED

DALE O. PALMER

ALE O. PALMER

OFFICIAL SEAL

THERESA C. HALL

NOTARY PUBLIC-OREGON

COMMISSION NO. A321042

MY COMMISSION DYPIRES FEB. 23, 2003

State of Oregon County of

This instrument was acknowledged before me on

ELLWOOD D. PALMER AND DALE O. PALMER.

(Notary Public for Oregon)

My commission expires feb. 23, 2003

ESCROW NO. MT55108-MS

Return to:

IRVIN PETERSEN
P.O. BOX 82
BONANZA, OR 97623

State of Oregon, County of Klamath Recorded 10/01/01 at 3:1/p m. In Vol. M01 Page 50122 Linda Smith,

County Clerk Fee\$ 21