

When Recorded Return To:  
Klamath First Federal Savings and Loan Association  
540 Main Street  
Klamath Falls, Oregon 97601  
Attn: Missy Shervey  
0900417963 Straus, Shelly & Morton, Gregory

mtc 1396-3183  
**ASSIGNMENT OF DEED OF TRUST**

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, Oregon 97601**, does hereby grant, sell, assign, transfer and convey, unto the **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 18, 2001, made and executed by **Shelly Straus and Gregory Morton, to Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

227 Jefferson St, Klamath Falls, OR 97601

LOT 8 IN BLOCK 40 OF FIRST ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$89,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 47611 (or as No.     ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

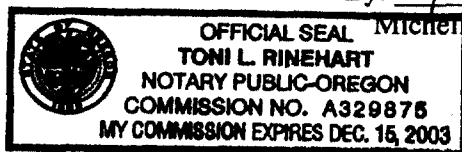
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on September 26, 2001.

Klamath First Federal Savings and Loan Association  
(Assignor)

By: Michelle Anne Bridges  
Michelle Anne Bridges, Secondary Marketing Assistant Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on September 26, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart  
Notary Public for Oregon  
My Commission Expires: 12-15-03

State of Oregon, County of Klamath  
Recorded 10/03/01 at 11:11a m.  
In Vol. M01 Page 50578  
Linda Smith,  
County Clerk Fee\$ 21.00