

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Missy Shervey
0900417964 Fay, Mark & Christine

Vol. M01 Page 51137

mtc 1396-3264
ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 24, 2001, made and Executed by **Mark T. and Christine Fay**, to **Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

1662 Cove Point Rd, Klamath Falls, OR 97601

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$232,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M01, at page 49498 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

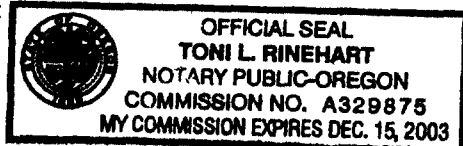
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on October 3, 2001.

Klamath First Federal Savings and Loan Association
(Assignor)

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

By: Michelle Anne Bridges
Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on October 3, 2001, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Toni L. Rinehart
Notary Public for Oregon
My Commission Expires: 12-15-03

EXHIBIT 'A'
LEGAL DESCRIPTION

Beginning at an iron pin which lies West along the section line a distance of 1398.6 feet and North 4 degrees 00' West a distance of 56.5 feet and North 64 degrees 07' West a distance of 42.2 feet and North 26 degrees 41' West a distance of 63 feet and North 19 degrees 22' West a distance of 150.8 feet from the iron pin which marked the quarter section corner common to Sections 1 and 12 Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and running thence: continuing North 19 degrees 22' West a distance of 117.4 feet to an iron pin; thence North 63 degrees 23' East a distance 269 feet to an iron pin; thence South 28 degrees 30' East a distance of 48.7 feet to an iron pin; thence South 1 degree 00' West a distance of 69.1 feet to an iron pin; thence South 7 degrees 30' West a distance of 79.7 feet to an iron pin; thence South 79 degrees 17' West a distance of 217 feet, more or less, to the point of beginning, in Government Lot 3, Section 1 Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

AND beginning at an iron pin which lies West along the section line a distance of 1398.6 feet and North 4 degrees 00' West a distance of 56.5 feet and North 58 degrees 43' East a distance of 43.15 feet and north 18 degrees 30' East a distance of 151.4 feet and North 7 degrees 30' East a distance of 92.2 feet to an iron pin at the Southeast corner of that parcel deeded to James W. Pinniger and Dorothy C. Pinniger in Volume 207, page 149 of Deed Records of Klamath County, Oregon, said point being the true point of beginning; thence South 79 degrees 17' West, 217 feet, along the South boundary of said Pinniger property, to an iron pin at the Southwest corner thereof; thence South 82 degrees 44' East 206.1 feet to a point; thence North 7 degrees 30' East 67.0 feet to the true point of beginning, all lying in Government Lot 3, Section 1, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 10/05/01 at 3:15 p. m.
In Vol. M01 Page 51137
Linda Smith,
County Clerk Fee\$ 26⁰⁰